LEGISLATIVE BILL 15

Approved by the Governor January 29, 1971
Introduced by C. W. Holmquist, 16th District

AN ACT to amend sections 36-408 and 36-409, Revised Statutes Supplement, 1969, relating to Statute of Frauds; to correct internal references; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 36-408, Revised Statutes Supplement, 1969, be amended to read as follows:

36-408. The consideration of any contract or agreement, required by the provisions of sections 36-101 to 36-106, 36-201, 36-202, 36-204 to 36-207 36-206, 36-301, and 36-303 to be in writing, need not be set forth in the contract or agreement or in the note or memorandum thereof, but may be proved by any other legal evidence.

Sec. 2. That section 36-409, Revised Statutes Supplement, 1969, be amended to read as follows:

36-409. Every instrument required by any of the provisions of sections 36-101 to 36-106, 36-201, 36-202, 36-204 to 36-207 36-206, 36-301, 36-303, and 36-401 to 36-409 to be subscribed by any party, may be subscribed by his agent thereunto authorized by writing.

Sec. 3. That original sections 36-408 and 36-409, Revised Statutes Supplement, 1969, are repealed.